

Profiles of Independent Directors for the Appointment as Proxy by the Shareholders

Definition of the Independent Directors of Peerapat Technology Public Company Limited, Constitution and Qualifications of Directors of the Company.

The Board of Directors shall consist of the directors of not less than 5 (Five) persons, to where not less than half of the total numbers of directors have residence in the Kingdom of Thailand, to where not less than three-quarters (3/4) of the total number of directors are of Thai nationalities, and to where at least 1/3 (One-third) of the total number of directors of the Company but not less than 3 (Three) persons are independent directors.

At the present, the Company has a total 11 (Eleven) directors, divided into 3 (Three) Executive Directors and 8 (Eight) Non-Executive Directors. Among themselves, 5 (Five) directors are the Independent Directors, including 3 (Three) members of the Audit Committee. Such structure of directors shall enhance the balance in voting agenda items.

Qualifications of Independent Directors

1. Holding no more than 1 (One) percent of the total shares with voting rights of the Company, the parent company, the subsidiary company, the associated company, the major shareholder or the controlling person of the Company. In this regard, the total shares with the voting rights include shares hold by the connected persons of such independent director.
2. Not being or having been the executive directors, employee, staff, advisor earning regular monthly salary, and the controlling person of the Company, parent company, subsidiary company, associated company, same-level subsidiary company, a major shareholder or the controlling person of the Company. Except that such person has retired from the aforementioned nature for not less than 2 (Two) years.
3. Not being a person who is related by blood or by legal registration in the nature of father, mother, spouse, sibling, and child, including spouse of child of another director, executive, a major shareholder, the controlling person, or person who is nominated to be director, executive, controlling person of the Company or subsidiary company.
4. Not having or had a business relationship with the Company, parent company, subsidiary company, associated company, a major shareholder, or the controlling person in the character that may interfere with independent discretion of oneself, including not being or having been a significant shareholder or the controlling person of the person who having the business relationship with the Company, parent company, subsidiary company, associated company, a major shareholder, or the controlling person. Except that the relationship in such manner has ended for not less than 2 (Two) years.
5. Not being or having been an auditor of the Company, parent company, subsidiary company, associated company, a major shareholder or the controlling person, and not being a significant shareholder, the controlling person or partner of audit firm which have the auditor of the Company, parent company subsidiary company, associated company, a major shareholder the controlling person. Except that such person has retired from the aforementioned nature for not less than 2 (Two) years.

6. Not being or having been a provider of professional service, which includes providing a service as legal advisor, or financial advisor, which receive the service fee more than THB 2,000,000 (Two Million Thai Baht) per year from the Company, subsidiary company, associated company, a major shareholder, the controlling person of the Company and not being a significant shareholder, the controlling person or partner of such provider of professional services. Except that such person has retired from the aforementioned nature for not less than 2 (Two) years.
7. Not being a director who is appointed as the representative of directors of the Company, a major shareholder, or shareholder who is a connected person of a majority shareholder.
8. Not undertaking any business of the same nature and in significant competition with the business of the Company or subsidiary company, or not being a significant partner in a partnership, or an executive director, employee, staff, advisor earning regular monthly salary, or holding more than 1 (One) percent of the total shares with the voting shares of another company that undertakes a business of the same nature and in significant competition with the business of the Company or subsidiary company.
9. Not having any other characteristics that cause the inability to express independent opinions on the business operation of the Company.

Profiles of the Independent Directors proposed by the Company to act as Proxy

(The Independent Directors proposed by the Company to act as Proxy
for shareholders who are unable to attend the 2024 Annual General Meeting of Shareholders)

Name	Position	Age	Address	Conflict of Interest
1. Mr. Surachai Sothivorakul	Independent Director / Chairman of the Audit Committee	73	291/396 Charansanitwong Road, Bang Khun Si Sub-district, Bangkok Noi District, Bangkok 10700	Direct, indirect or interested interests in the agenda for consideration: Agenda 7 Special Interests in the Agenda: Agenda 12
2. Mr. Pramoth Singhanue	Independent Director / Member of the Audit Committee	66	39/155 Moo 11, Bang Kaeo Sub-district, Bang Phli District, Samut Prakan 10540	Direct, indirect or interested interests in the agenda for consideration: Agenda 6 and Agenda 7 Special Interests in the Agenda: Agenda 12
3. Mr. Thanachat Thanasettagone	Independent Director / Member of the Audit Committee	53	515/1185 Condo XT Phaya Thai Sri Ayutthaya Road beside Sri Ayutthaya School, Phaya Thai Sub-district, Ratchathewi District, Bangkok 10400	Direct, indirect or interested interests in the agenda for consideration: Agenda 6 and Agenda 7 Special Interests in the Agenda: Agenda 12
4. Mr. Satit Anantasomboon	Independent Director / Member of the Nomination and Remuneration Committee	69	14 Soi Samakkee 58/8, Tha Sai Sub-district, Mueang Nonthaburi District, Nonthaburi 11000	Direct, indirect or interested interests in the agenda for consideration: Agenda 7 Special Interests in the Agenda: Agenda 12